

Wisconsin Deferred Compensation Program
Report of Financial Emergency Withdrawals – ETF 70.10 (6)
Deferred Compensation Board Meeting, May 10, 2005

DATE RECEIVED By DETF	FINANCIAL EMERGENCY WITHDRAWAL SITUATION	DETF DECISION AND DATE
February 8, 2005	Participant requested an emergency withdrawal to cover the participant's mother's overseas medical expenses. The participant's mother's medical condition was unforeseen, not budgetable and beyond the participant's control.	Approved February 10, 2005
February 9, 2005	Participant requested an emergency withdrawal to cover unexpected medical expenses not covered by insurance. This situation was unforeseen, not budgetable and beyond the participant's control.	Approved February 10, 2005
February 10, 2005	Participant requested an emergency withdrawal to cover the cost of 30 days of treatment at a drug rehabilitation center for the participant's child. This situation unforeseen, not budgetable and beyond the participant's control.	Approved February 10, 2005
February 21, 2005	Participant requested an emergency withdrawal to protect her primary residence from a threatened foreclosure by her mortgage company. This situation meets the IRC definition for emergency withdrawal; it was unforeseen, not budgetable and beyond the participant's control.	Approved February 22, 2005
February 22, 2005	Participant requested an emergency withdrawal to cover loss of income resulting from leave to care for her newborn infant, who was born 11 weeks prematurely with some health complications. The participant has used up all vacation and sick time and is not covered by income continuation insurance. This situation was unforeseen, not budgetable and is beyond the participant's control.	Approved February 23, 2005
March 1, 2005	Participant requested an emergency withdrawal to cover loss of income resulting from an automobile accident. The participant has used up all vacation and sick time and after a 30 day wait will be receiving income continuation insurance. This situation was unforeseen, not budgetable and is beyond the participant's control.	Approved March 2, 2005
March 10, 2005	Participant requested an emergency withdrawal to cover unanticipated funeral expenses for the participant's grandfather, who passed away out of state. This situation was not budgetable and is beyond the participant's control.	Approved March 14, 2005
March 10, 2005	Participant requested an emergency withdrawal to cover loss of income. The participant was placed on medical leave and has used up all vacation and sick time and is currently on leave without pay. The result is that the participant has fallen behind on financial responsibilities and is facing eviction. This situation was unforeseen, not budgetable and is beyond the participant's control.	Approved March 14, 2005
March 14, 2005	Participant requested an emergency withdrawal to cover legal fees and expenses related to an unexpected and costly divorce. This situation was unforeseen, not budgetable and beyond the participant's control.	Approved March 15, 2005
March 17, 2005	Participant requested an emergency withdrawal to prevent eviction from his primary residence. This situation meets the IRC definition for emergency withdrawal: it was unforeseen, not budgetable and beyond the participant's control.	Approved March 21, 2005
March 23, 2005	Participant requested an emergency withdrawal to cover overseas medical and funeral expenses for a family member. The family has no other means by which to pay the bills. The medical condition was unforeseen, not budgetable and beyond the participant's control.	Approved March 28, 2005
March 23, 2005	Participant requested an emergency withdrawal to preserve his primary residence; he has received a foreclosure notice. The	Approved March 28, 2005

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	participant is behind on both the first and second mortgage on the primary residence. This situation meets the IRC definition for emergency withdrawal: it was unforeseen, not budgetable and beyond the participant's control.	
March 25, 2005	Participant requested an emergency withdrawal because of cash flow problems, which include payday advances and personal loans. <i>No documentation</i> was provided to explain how the participant's situation meets the IRC definition for emergency withdrawal (unforeseen, not budgetable and beyond the participant's control).	Denied March 28, 2005
March 31, 2005	Participant requested an emergency withdrawal to protect the participant's primary residence from a threatened foreclosure by the mortgage company, which includes a requirement to become current on unpaid property taxes. This situation meets the IRC definition for emergency withdrawal; it was unforeseen, not budgetable and beyond the participant's control.	Approved March 31, 2005
April 5, 2005	Participant requested an emergency withdrawal to cover unexpected medical expenses of the spouse that are not covered by insurance and are now overdue. This situation was unforeseen, not budgetable and beyond the participant's control.	Approved April 6, 2005
April 5, 2005	Participant requested an emergency withdrawal because of cash flow problems, which include payday advances and some normally budgetable expenses. <i>No documentation</i> was provided to explain how the participant's situation meets the IRC definition for emergency withdrawal (unforeseen, not budgetable and beyond the participant's control).	Denied April 6, 2005
April 5, 2005	Participant requested an emergency withdrawal to cover court and legal expenses associated with a custody battle for the participant's children with the ex-spouse. This situation was unforeseen, not budgetable and beyond the participant's control.	Approved April 6, 2005 (second application; first one was approved 9-04)
April 11, 2005	Participant requested an emergency withdrawal to cover out of pocket medical expenses for the participant's son and tuition related to the medically-related private school placement. This situation was unforeseen, not budgetable and beyond the participant's control.	Approved April 19, 2005 (after additional supporting documentation was received)
April 12, 2005	Participant requested an emergency withdrawal to pay off a personal loan that started in 2004. Participant has been making regular installment payments on the loan. <i>No documentation</i> was provided to explain how releasing funds to payoff the participant's loan would meet the IRC definition for emergency withdrawal (unforeseen, not budgetable and beyond the participant's control).	Denied April 13, 2005